



Bal Raksha Bharat

(Registered under the Societies Registration Act, 1860)

(Financial Statement under the Foreign Contribution Regulation Act, 2010)

Balance Sheet as at 31 March 2018

(All amounts are in Indian Rupees)

	Schedule No.	As at 31 March 2018	As at 31 March 2017
Sources of Funds			
Corpus fund	1	5,400	5,400
Restricted fund	2	245,027,291	223,815,849
Endowment fund	3	216,975,000	216,975,000
General fund	4	2,042,031	2,042,031
		<u>464,049,722</u>	<u>442,838,280</u>
Fixed Assets			
Gross block	5	18,771,050	18,819,449
Less: Accumulated depreciation/amortisation		14,213,636	12,989,932
Net block		<u>4,557,414</u>	<u>5,829,517</u>
Current assets, loans and advances			
Cash and bank balances	6	503,976,260	455,474,083
Loans and advances		63,940,830	92,795,422
Stock in hand		2,453,603	4,362,103
		<u>570,370,693</u>	<u>552,631,608</u>
Less: Current liabilities and provisions			
Current liabilities	7	98,488,979	105,567,997
Provisions		12,389,406	10,054,848
		<u>110,878,385</u>	<u>115,622,845</u>
Net current assets		459,492,308	437,008,763
		<u>464,049,722</u>	<u>442,838,280</u>
Significant accounting policies and notes to accounts	12		

The schedules referred to above form an integral part of the financial statements.

As per our report attached

For Deloitte Haskins & Sells

Chartered Accountants

Vijay Agarwal
Partner



For Bal Raksha Bharat

Vishal Chowla
COO

Bidisha Pillai
CEO

Place: Gurugram

Date: 18 December, 2018

Place: Gurugram

Date: 18 December, 2018





Bal Raksha Bharat
(Registered under the Societies Registration Act, 1860)
(Financial Statement under the Foreign Contribution Regulation Act, 2010)
Income and Expenditure Account for the year ended 31 March 2018
(All amounts are in Indian Rupees)


	Schedule No.	For the year ended 31 March 2018	For the year ended 31 March 2017
Income			
Restricted Income (Grants/Donations)		1,225,796,793	1,277,999,806
Grants received in kind (Refer Note 7)		35,753,830	32,807,273
Other Income	8	22,293,168	37,844,934
		<u>1,283,843,791</u>	<u>1,344,652,013</u>
Expenditure			
Programme Implementation Expenditure	9	1,240,244,169	1,283,433,715
Activities for Raising Funds	10	26,353,448	45,535,791
Administrative and Other Costs	11	17,246,174	15,682,507
		<u>1,283,843,791</u>	<u>1,344,652,013</u>
Excess of Income over Expenditure			
		-	..
Significant accounting policies and notes to accounts	12		

The schedules referred to above form an integral part of the financial statements.

As per our report attached.

For Deloitte Haskins & Sells
Chartered Accountants


Vijay Agarwal
Partner



For Bal Raksha Bharat


Vishal Chowla
COO


Bidisha Pillai
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Place: Gurugram

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Bal Raksha Bharat (Registered under the Societies Registration Act, 1860) (Financial Statement under the Foreign Contribution Regulation Act, 2010) Receipts and Payments Account for the year ended 31 March 2018 (All amounts are in Indian Rupees)					
	For the year ended 31 March 2018	For the year ended 31 March 2017		For the year ended 31 March 2018	For the year ended 31 March 2017
Receipts			Payments		
Opening Balance			Advertisement	2,464,282	8,253,195
Cash in hand		12,216	Bank Charges	5,477	396,162
Cash at bank	455,474,083	572,874,498	Communication expenses	607,799	219,396
			Conference and Meetings	-	455,937
Receipt of foreign grants	1,231,654,751	1,182,437,400	Legal and professional	474,954	2,133,384
Interest on fixed deposits	45,833,440	38,508,626	Other operational expenses	617,514	13,915,419
Miscellaneous receipts	792,390	1,942,130	Rent	1,032,543	2,071,736
Donations	2,334,947	4,123,792	Repairs and maintenance	12,493	-
Deposits and advances (Net)	14,164,254	-	Salary and allowances (other than programme staff)	2,704,457	18,813,521
			Travel and accommodation	540,455	2,590,714
			Fixed Asset Purchased	75	560,191
			Programme Expenses	1,237,817,556	1,258,416,535
			Deposits and advances (Net)	-	36,598,390
			Closing Balance		
			Cash in hand		
			Cash at bank	503,976,260	455,474,083
	1,750,253,865	1,799,898,662		1,750,253,865	1,799,898,662

For Deloitte Haskins & Sells
Chartered Accountants

Vijay Agarwal
Partner



Place: Gurugram
Date: 18 December, 2018

For Bal Raksha Bharat

Vishal Chowla
COO

Bidisha Pillai
CEO

Place: Gurugram
Date: 18 December, 2018



Bal Raksha Bharat
(Registered under the Societies Registration Act, 1860)
(Financial Statement under the Foreign Contribution Regulation Act, 2010)
Schedules forming part of the accounts
(All amounts are in Indian Rupees)



Save the Children
Bal Raksha Bharat

	As at 31 March 2018	As at 31 March 2017
Schedule 1: Corpus fund		
Opening balance	5,400	5,400
Closing balance	<u>5,400</u>	<u>5,400</u>
Schedule 2: Restricted fund		
Opening balance	223,815,849	302,439,986
Add: Grants received during the year	1,233,989,698	1,186,561,192
Less: Revenue grants recognised in the Income and Expenditure Account	(1,225,796,793)	(1,277,999,806)
Add: Unutilised Balance of Endowment Fund Interest Income for the year (Refer note no 5 of Schedule 12 and Schedule 3A)	13,018,537	12,814,478
Closing balance	<u>245,027,291</u>	<u>223,815,849</u>
Schedule 3: Endowment fund (Refer note no 5 of Schedule 12)		
Opening balance	216,975,000	216,975,000
Closing balance	<u>216,975,000</u>	<u>216,975,000</u>
Schedule 3A: Endowment fund Interest		
Interest Earned on Endowment Fund during the year	19,573,125	20,184,684
Less: Funds Disbursed to early child development (ECD) centre during the year	(6,554,588)	(7,370,206)
Balance transferred to Restricted Fund	<u>13,018,537</u>	<u>12,814,478</u>
Schedule 4: General fund		
Opening balance	2,042,031	2,042,031
Add: Excess of income over expenditure / (expenditure over income)	-	-
Closing balance	<u>2,042,031</u>	<u>2,042,031</u>
Schedule 6: Current assets, loans and advances		
Cash and bank balances		
Balances with scheduled bank		
- on current account	9,721,255	5,905,376
- on deposit account	494,255,005	449,568,707
	<u>503,976,260</u>	<u>455,474,083</u>
Loans and advances (Unsecured and considered good unless otherwise stated)		
Advances recoverable in cash or kind or for value to be received	53,551,827	
Less: Provision for doubtful advances	<u>5,488,776</u>	
Security deposits	48,063,051	64,097,407
Staff advances	2,338,721	2,095,221
Tax deducted at source	276,076	461,661
Interest accrued on fixed deposits	10,916,605	11,061,824
	<u>2,346,377</u>	<u>15,079,309</u>
	<u>63,940,830</u>	<u>92,795,422</u>
Stock in Hand		
Stock in hand	2,453,603	4,362,103
	<u>2,453,603</u>	<u>4,362,103</u>
Schedule 7: Current liabilities and provisions		
Current liabilities		
Sundry creditors and payables	89,700,277	95,447,172
Other liabilities	8,788,702	9,120,825
Payable to Standard Chartered Bank (NFC A/c)	-	1,000,000
	<u>98,488,979</u>	<u>105,567,997</u>
Provisions		
Gratuity	12,389,406	10,054,848
	<u>12,389,406</u>	<u>10,054,848</u>
Schedule 8: Other income		
Miscellaneous Income	2,211,197	990,980
Interest income from fixed deposits	20,081,971	32,853,254
	<u>22,293,168</u>	<u>33,844,234</u>



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Schedules forming part of the accounts

(All amounts are in Indian Rupees)

Schedule 5: Fixed Assets

Category	Gross Block				Depreciation/Amortisation				Net Block			
	As at 31 March 2017	Additions during the year	Deletions during the year	Other adjustments	As at 31 March 2018	Upto 31 March 2017	Depreciation / amortisation expense for the year	Eliminated on deletion of assets	Other adjustments	Upto 31 March 2018	As at 31 March 2018	As at 31 March 2017
Furniture and fixtures	4,092,977	29	14,256	-	4,078,750	2,246,315	338,367	9,773	-	2,574,909	1,503,841	1,846,662
Software	4,698,446	-	-	-	4,698,446	4,438,182	117,804	-	-	4,555,986	142,460	260,264
Computers	3,752,467	21	5	-	3,752,485	3,124,531	251,055	-	-	3,375,586	376,897	627,956
Vehicles	1,615,622	-	1	-	1,613,621	906,549	183,028	-	-	1,084,577	524,044	707,073
Equipment	4,448,982	25	34,212	-	4,414,795	2,132,072	325,170	16,877	-	2,440,365	1,974,430	2,316,910
Leasehold Improvement	212,955	-	-	-	212,955	142,283	34,930	-	-	177,213	35,742	70,672
Total Current year	18,819,449	75	48,474	-	18,771,050	12,989,932	1,250,354	26,650	-	14,213,636	4,557,414	5,829,517
Total Previous year	102,121,941	564,805	1,945,267	81,922,030	18,819,449	65,443,795	1,689,371	1,795,850	52,347,383	12,989,932	5,829,517	-



Save the Children
Bal Raksha Bharat



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Schedules forming part of the accounts

(All amounts are in Indian Rupees)

	For the year ended 31 March 2018	For the year ended 31 March 2017
Schedule 9 - Programme Implementation Expenditure		
Education	139,145,697	161,354,019
Protection	322,788,160	287,370,114
Disaster Response and DRR	290,665,236	328,289,097
Health and Nutrition	328,182,972	404,313,261
Other Grant related expenditure	159,462,104	102,107,224
	1,240,244,169	1,283,433,715
Schedule 10 - Activities for Raising Funds		
Salaries and allowances	642,111	13,660,805
Travel and accomodation	70,714	918,175
Rent	412,346	1,126,597
Repairs and maintenance	6,954	-
Conference and Meetings	-	310,488
Agency fee/commission	-	6,997,820
Advertisement	25,027,681	21,519,316
Bank Charges	1,095	390,901
Communication expenses	2,446	255,547
Other operational expenses	190,101	356,142
	26,353,448	45,535,791
Schedule 11 - Administrative and Other Costs		
Salaries and allowances	1,108,258	5,686,686
Travel and accommodation	98,119	285,440
Rent	536,050	957,895
Repairs and maintenance	5,539	-
Conference and Meetings	-	145,449
Bank Charges	4,382	5,261
Communication expenses	2,261	4,606
Other operational expenses	14,241,211	6,907,799
Depreciation and amortisation	1,250,354	1,689,371
	17,246,174	15,682,507

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Schedules forming part of the accounts

Schedule 12 – Notes to accounts

1. Background

Bal Raksha Bharat is a Society registered under the Societies Registration Act, 1860 vide registration certificate no. S / 51101 / 2004 dated 27 December 2004. The main object of the Society is to work towards the promotion and enhancement of the quality of Children's life and inspire breakthroughs in the way the world treats children to achieve immediate and lasting change in their lives.

The Society has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. DIT (E)/12A/2005-06/B-1120/05/1230 dated 21 December 2005. The exemption has been granted with effect from 27 December 2004.

Further, the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660869, vide letter no. II / 21022 / 83(0028) / 2008-FCRA-II dated 23 April 2008 which has been renewed for a period of 5 years starting from financial year 2015-16.

2. Significant accounting policies

a. Basis of preparation of financial statements

The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles ("GAAP") in India.

In the Income and Expenditure account, expenses are reported according to following functional classifications: (1) Programme Implementation Expenditure, (2) Activities for Raising Funds and (3) Administrative and Other Costs.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c. Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

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Schedule 12 – Notes to accounts

During the last year, the Society has changed its policy in respect of fixed assets which were funded by donor. These assets were earlier recognized in the fixed assets at full value and are now recognised at a nominal value as they are deployed in implementation of projects for which they were purchased. Pursuant to this change in policy an amount of Rs. 22,994,116 (Gross block Rs. 62,186,796) was reclassified to the project for which these fixed assets were purchased.

During the last year, the Society has conducted the physical verification exercise in respect of its fixed assets, pursuant to which an amount of Rs. 6,580,531 (Gross block Rs. 19,735,235) was adjusted in the fixed assets in respect of assets which were donated for use in various programs for which these assets were purchased or were in the nature of consumables etc.

d. Depreciation

Depreciation is charged on pro-rata basis to the period of use on the written down value method using the following rates:

Fixed Asset	Rates of depreciation used
Furniture and fixtures	18.10%
Computer	40.00%
Software	40.00%
Equipment	13.91%
Vehicles	25.89%

Leasehold improvements are being amortized over the remaining term of the lease agreement or the useful life of the assets, whichever is shorter.

Licensed software are being amortized as per period for which license is valid.

The rates reflect the estimated economic useful life of the assets as estimated by the management.

e. The Society's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

Post -employment benefits

Defined contribution plans: The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognised as an expense in the period in which the employee renders the

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Schedules forming part of the accounts

Schedule 12 – Notes to accounts

related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: In respect of gratuity, the liability is determined based on actuarial valuation using the Projected Unit Credit Method as at the balance sheet date, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan is based on market yields on Government securities as at the balance sheet date.

Actuarial gains and losses are recognised immediately in the Income and Expenditure Account. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

f. Leases

The Society has taken various premises on operating lease. Lease payments under operating lease are recognized as an expense in the Income and Expenditure Account on a straight line basis over the lease term.

g. Income Recognition

Restricted Income is recognized in Income and Expenditure account to the extent of expenditure incurred from Restricted Funds. Unrestricted and other income is recognized on receipt basis. Interest income is recognized on Accrual basis.

3. **Corpus fund**

Corpus fund relates to funds contributed by the founder members at incorporation and fees received on admission of an Institutional Member in the Society.

Presently, the Society's Institutional Members is as follows:

- Save the Children, International

4. **Restricted funds**

Restricted funds are funds are to be used in accordance with the specific restrictions imposed by donors. The cost of administration of such funds is charged against the specific fund in line with donor agreements or allocated based on usage of common facilities.

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Schedules forming part of the accounts

Schedule 12 – Notes to accounts

5. Endowment fund

The Endowment fund comprises of a grant of Rs. 216,975,000 received from Save the Children, United Kingdom to facilitate the establishment of a Centre for Early Childhood Development (ECD) within Jamia Millia Islamia University. As per the grant agreement the income arising out of the fund balance would be used to administer or support the operations of the ECD Centre. Utilized income from the endowment fund is treated as restricted in nature and forms part of the restricted fund.

6. General Funds

General funds are unrestricted funds which have not been designated for any specific purposes. They are available for use at the discretion of the management in furtherance of the general objectives of the society.

7. Programme Implementation Expenditure

The Society spends its funds in programs across India in the following areas:

Education – Helping children reach school and stay there through various programmes in the areas of elementary education and early childhood care and education.

Protection – Helping and protecting children pushed into child labour, abuse, neglect, exploitation, physical danger and violence.

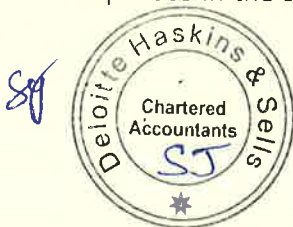
Disaster Response and Disaster Risk Reduction (DRR) – Responding immediately to families affected by Natural disasters with food aid, water, essential items and rehabilitation of affected families. Increase preparedness of children and families for emergency situations in the aftermath of natural disasters through child centered and community based approaches.

Health and Nutrition – Helping children through programmes in the area of Child Survival, Newborn Health, Nutrition, Water, Sanitation, Hygiene.

Society works directly and through other partner agencies to which it disburse grants and accordingly expenditure incurred by the Society during the year includes such disbursement of grants in accordance with the agreements with them.

Post completion of the grant independent audit of the expenditure incurred is conducted through external audit agencies based on which final settlement/accounting is done, which has been relied upon by the statutory auditors.

During the year, the Society received various Grants in kind for humanitarian responses from donors. The value of the gifts in kind, aggregating to Rs 35,753,830 (previous year Rs. 32,807,273) during the year, has been disclosed under Grants received in kind and a correspondence amount has been included under Programme expenses in the Income and Expenditure Account.





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Schedules forming part of the accounts

Schedule 12 – Notes to accounts

8. Save the Children Fund, UK ('SC UK') transferred its operations in India to Bal Raksha Bharat with effect from 1 April 2008 as an initiative of the International Save the Children Alliance, of which both SC UK and Bal Raksha Bharat are members. As per the terms and conditions of the transfer, all assets of SC UK (with historical cost of Rs 3,99,17,422) were transferred free of cost to Bal Raksha Bharat. In accordance with the generally accepted accounting principles in this regard, Bal Raksha Bharat has recognized these assets in its books of account at nominal value.

9. **Allocation of Common Costs**

For the purpose of financial statement of the Society, Common costs are allocated on net basis to all department on the basis of their usage of the services and estimates as considered appropriate by the management and have been adjusted to the natural heads of respective expenses.

10. During the last year, the Society transferred amounts aggregating to Rs. 10,00,000 to three of its foreign Currency utilization accounts (vide three different transactions) from its bank account maintained for local donations. Subsequent to the year end, the amount was reversed from respective foreign currency utilization accounts to the bank account maintained for local donations.

In the view of the management of the Society, these transactions have been effected inadvertently and without any mala fide intentions and through the proceeds from grants received locally in India, hence these transactions are not likely to have any material impact on the financial statements of the Society.

11. The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year's classification.

For Bal Raksha Bharat

Vishal Chowla
COO

Bidisha Pillai
CEC

Place : Gurugram

Date : December 18, 2018

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